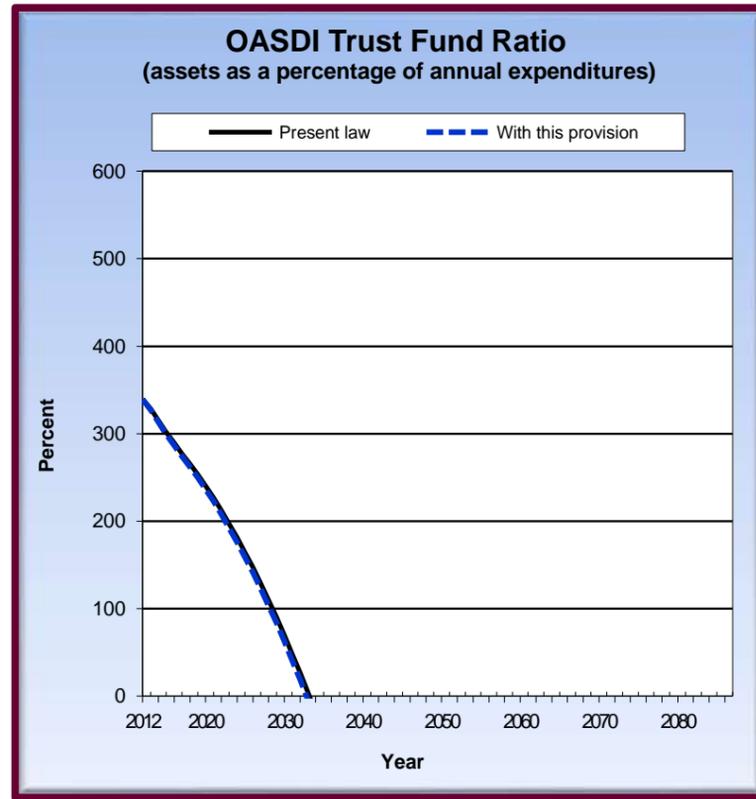
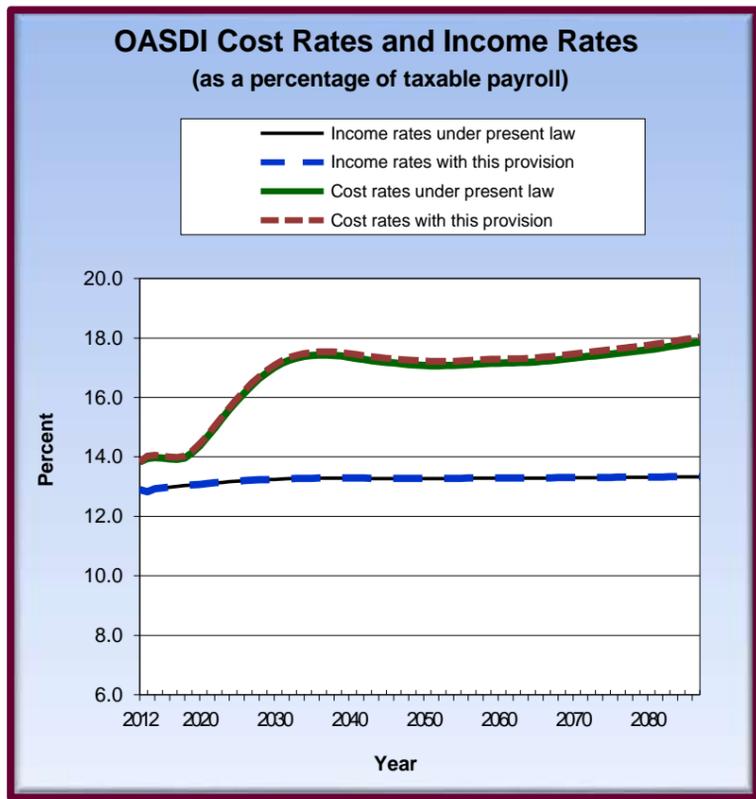


Summary Measures and Graphs

Category of Change: Level of Monthly Benefits

Proposed Provision: Provide the same dollar amount increase to the monthly benefit amount (MBA) of any beneficiary who is 85 or older at the beginning of 2013 or who reaches their 85th birthday after the beginning of 2013. The dollar amount of increase equals 5 percent of the average retired-worker MBA in the prior year.

<u>Present Law</u>		<u>Change From Present Law in</u>		<u>Results with this provision</u>	
Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year
-2.67%	-4.50%	-0.11%	-0.15%	-2.77%	-4.66%



Estimates based on the intermediate assumptions of the 2012 Trustees Report

Office of the Chief Actuary, Social Security
February 20, 2013